

Tel. 228888/228903-20

BANK OF ZAMBIA P.O. BOX 30080 Lusaka 10101

January 10, 2001

CB Circular No 01/2001

To

All Commercial Banks and Financial Institutions

Dear Sirs

CB CIRCULAR NO 8/2000

Following representations by banks and financial institutions on the difficulties of complying with CB circular 8/2000, kindly be advised that Bank of Zambia has since taken note of the representations.

In this regard, therefore, banks and financial institutions are not required to submit their strategic business plans to Bank of Zambia. However, all banks and financial institutions are still required to have in place the strategic business plans and these should be made available for review by the Bank of Zambia officers during on-site inspections.

Be guided accordingly.

Yours faithfully

Dr Abraham Mwenda

DEPUTY GOVERNOR - OPERATIONS